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New York Times (1857-Current file); Aug 31, 1954; ProQuest Historical Newspapers The New York Times (1851 - 2002)
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WASHINGTON, Aug. 30 (AP)—Egyptian diplomatic sources predicted today that their country, with new Western sources of arms at its disposal, might develop an army of 500,000 in a year.

An Embassy spokesman said the negotiations now going on in Cairo for a military aid agreement with the United States might be completed in about a week.

The Egyptian diplomatic spokesman said equipment, not personnel or leadership, had been the obstacle to expanding Egypt's present force of about 60,000 men.

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