February 23, 2009

David W. Palmquist
Head, Museum Chartering
NY State Museum
NY State Education Department
3097 Cultural Education Center
Albany, NY 12230

Dear Mr. Palmquist:

On February 23, 2009, a quorum of the Members of the Board of the HISTORICAL SOCIETY OF JEWS FROM EGYPT (HSJE) met and discussed the prospective amendment of Regents rule 3.27(c) (6).

Per your email to Desire L. Sakkal, Founding President and Director of HSJE, the Board determined that version 3 is the most appropriate to protect the interests and invaluable collections of the Historical Society community. Version 3 is as stated:

> "Proceeds from the disposal of an item in a museum's collection shall be used only for the acquisition of another item for the museum's collection or for the preservation, protection or care of an individual item that presents special, extraordinary and unanticipated needs. Nothing in this section shall limit the ability of a museum to set more restrictive policies relating to the use of proceeds from a disposed item."

In addition, HSJE would like to propose an additional amendment to the anticipated changes to Regents rule 3.27(c) (6) whereby the implementation of a holdback period of proceeds derived from the deaccessioning of any property from the institution's collection is enforced. The proposed holdback would be as follows: 25% year one, 25% year two, 50% thereafter.

HSJE believes this will prevent the unnecessary sale of treasured collections as it would motivate a society to increase efforts to secure pledges and/or funding required to maintain its collection. Furthermore, this provision would protect the continuation of philanthropic donations provided by philanthropists with an additional comfort knowing that the sale of any collection piece would only be made in the worst of circumstances.

Sincerely,

Matthew P. Salmon
Treasurer
HISTORICAL SOCIETY OF JEWS FROM EGYPT